

**Fox Creek Farm Master Association, Inc.  
Board Policy and Procedures Statement**

**Investment of Reserve Funds**

This statement of board policy is established pursuant to  
§38-33.3-209.5(1)(b)(VI), Colorado Revised Statutes.

1. **Reserve Funds.** The names of the reserve funds maintained by the association are: Equity Reserve Fund  
Equity Working Capital

The purpose of each reserve fund is reflected in the name of each reserve fund.

2. **Investment of Funds.**

2.1 All reserve funds shall be invested in savings accounts, money market accounts, or certificates of deposit with commercial banking, federal savings banking, or credit union institutions selected by the executive board of the association.

2.2 All reserve funds of the association shall be maintained in accounts that are insured against loss by an agency of the United States Government.

2.3 All reserve funds of the association shall be maintained in accounts that require two signatures to withdraw or expend funds there from.

3. **Contributions to Funds.** It is the intent of the executive board to annually contribute to the association's reserve funds from line item expenditures included in the annual budget of the association. Such contributions to the association reserve funds will occur when appropriate under the financial circumstances of the association.

Adopted by the Board of Directors on \_\_\_\_\_

\_\_\_\_\_  
Secretary